

To
The Chairman
ITGOHWS,
Ayakar Bhavan, Hyderabad – 500004

18th May 2009

Attn: Mr. H.Bhaskara Rao / N.Srinivsa Rao

Dear Sirs,

Sub: Residential Plot Loans to members of Income Tax Gazetted Officers
Housing Welfare Society (ITGOHWS)
Ref: The discussions had in our office on 15th May 2009 and your letter
dated 18th May 2009


We are happy to inform you about our offer of loans for purchase of residential plots at Kucharam Village of Toopran Mandal. The salient features of the loans are

1. The loans provided will be for the purchase of residential plots only. The layout should be approved by HMDA.
2. The extent of funding will be upto 70 % of the cost of the plot (Plot cost + Developmental Charges, excluding registration charges) or the individual loan eligibility as assessed by HDFC Limited, whichever is lower.
3. The maximum loan term will be 15 years or the retirement age, whichever is earlier.
4. The current applicable rate of interest for residential plot loans are 9.75 % under our Adjustable Rate (floating rate) upto Rs.30 lacs and 14.00 % (under the fixed rate). Please note that the actual rate of interest will be that which is prevailing at the time of the loan disbursement.
5. The applicable processing fee is 0.50 % (plus applicable service tax and education cess.)

Should you require any clarifications or additional information, we would be happy to provide the same.

Thanking you

Yours sincerely
For Housing Development Finance Corporation Limited


Authorised Signatory